

ಕೆನರಾ ಬ್ಯಾಂಕ್ Canara Bank

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A Government of India Undertaking

ಸಿಂಡಿಕೇಟ್ Syndicate

Ref: KAZIPET/01/SARFAESI/2022-23

Date: 09.02.2023

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of **KAZIPET BRANCH** will be sold on "As is where is", "As is what is", and "Whatever there is" on **13.03.2023**, for recovery of **Rs. 32,21,812.53/- (Rupees Thirty Two Lakh Twenty One Thousand Eight hundred Twelve and Paise Fifty Three only)** (Contractual dues as on 09.02.2023) due to the **KAZIPET Branch** of Canara Bank from **M/S Shiva Ganapathi Traders, Prop. Chidurala Srinivas**

The reserve price will be **Rs.20,48,000/-** and the earnest money deposit will be **Rs. 2,05,000/-**. The Earnest Money Deposit shall be deposited on or before **10.03.2023** at **5:00pm**.

Details and full description of the property.

House and open place bearing Gram Panchayat No. 3-115 admeasuring 194 sq. yards, situated at Gavicherla Village, Sangem Mndl, Warangal Dist.

Bounded By:

North : House of K Ramachandraiah

South : Open Plot of A Gundaiah

East : Road

West : Warangal to Nekkonda Road

* No Known Encumbrances to the Knowledge of the Bank.

* **The Property is under physical possession of the bank.**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Sri. Satyambabu, Branch Manager, Canara Bank Kazipet, Ph. No. **8333929418** during office hours on any working day.

Date: 09.02.2023

Place: Warangal

Authorised Officer
CANARA BANK



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 09.02.2023

1. Name and Address of the Secured Creditor : Canara Bank, Kazipet Branch, DPCD:13608, H.No.1-1-904, Siddarth Nagar, Near Fathima Complex, Hanamkonda, Warangal-506004

2. Name and Address of the Borrower(s)/ Guarantor(s) :

Borrower:

Sri Chidurala Srinivas

Prop. Of Shiva Ganapathi Traders

S/O Estari HNO:3-115 Sangem Mandal,
Gavicherla, WARANGAL-506310

Guarantor:

1.Smt Chidurala Kousalya

W/O Chidurala Srinivas HNO:3-115 Sangem Mandal,
Gavicherla, WARANGAL-506310

2. Sri Voruganti Yellaiah

S/ORajaiah HNO:15-9-1 Ramannapet, WARANGAL-
506002

3. Total Contractual liabilities as on (09.02.2023) : **Rs.32,21,812.53** plus unapplied interest w.e.f 09.02.2023 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : **Online Electronic Bidding**

(b) Details of Auction service provider : M/s CANBANK COMPUTER SERVICES LTD,
No. 218, J P Royale, 1st Floor, Sampige Road, 2nd
Main, Near-Market, Malleswaram, Bengaluru,
Karnataka - 560003; E-mail: eauction@ccsl.co.in ,
ccsleauction@gmail.com
Contact No +91 080 2346 9661, Mobile:
9444805621, 8553643144

(c) Date & Time of Auction : **13.03.2023, 11:30 A.M. to 12:30 P.M.**
(With unlimited extension of 5
minutes duration each till the
conclusion of the sale)

(d) Place of Auction : Canara Bank, Kazipet.
H.No.1-1-904, Siddarth Nagar, Near Fathima Complex,
Hanamkonda, Warangal-506004

Reserve Price : **Rs. 20,48,000/- (Rupees Twenty lakh Forty Eight Thousand)**

Only)

5. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://canarabank.auctiontiger.net>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on **10.03.2022** between **11.00AM and 3.00PM**.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, Kazipet Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank Kaizpet branch, A/c No **209272434** IFSC Code: **CNRB0013608** on or before **10.03.2023 at 5:00pm**.

Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003; E-mail: eauction@ccsl.co.in, ccsleauction@gmail.com Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144

- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **10.03.2023, 5:00 PM** to Canara Bank, KAZIPET Branch by hand or by email.
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- The intending bidders should register their names at portal <https://canarabank.auctiontiger.net> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003; E-mail: eauction@ccsl.co.in, ccsleauction@gmail.com Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.20,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j) **For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.
- l) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Kazipet branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact Sri.Satyambabu, Branch Manager, Canara Bank Kazipet, Ph. No. **8333929418** e-mail id. cb13608@canarabank.com OR the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003; E-mail: eauction@ccsl.co.in, ccsleauction@gmail.com Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hanamkonda

Date: 09.02.2023

Authorized Officer
Canara Bank